State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

October 2014 Payroll Statistics

Date of Board Meeting	March 26, 2015			
Number added to payroll		486		
Number of Annual Pensions less than	$1,000	1	or	0%
Number of Annual Pensions	$1,000 to $9,999.99	245	or	50%
Number of Annual Pensions	$10,000 to $19,999.99	119	or	24%
Number of Annual Pensions	$20,000 to $49,999.99	114	or	23%
Number of Annual Pensions	$50,000 to $99,999.99	7	or	1%
Number of Annual Pensions	$100,000 or more	0	or	0%
Total retirees to date		202,116		
Average retirement age		60.36		
Lowest pension		$		762.24
Highest pension		$		69,910.20
Average annual pension for month		$		13,692.02